

"The land was advertised for sale with a stipulation that no offer of less than \$1,280 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 16, T. 41 N., R. 13 E., M.D.M., CONTAINING 640 ACRES IN MODOC COUNTY, TO THE SINGLE APPLICANT, JAMES CARL MORGAN, AT A CASH PRICE OF \$1,280, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

11. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5126, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, GEORGE R. FOSTER - S.W.O. 6032.) The following report was presented to the Commission:

"An offer has been received from George R. Foster of Herlong, California, to purchase Section 33, T. 27 N., R. 16 E., M.D.M., containing 640 acres in Lassen County. Mr. Foster made an offer of \$1,280, or \$2 per acre.

"The Assessor of Lassen County has assessed contiguous land at \$2.50 per acre, thus indicating its appraised value to be \$5 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 5, 1955 establishes the value of the subject land at \$2.75 per acre.

"Before the land was advertised for sale, Mr. Foster was advised that the appraised value was \$2.75 per acre. He posted the necessary amount to meet the appraised value of \$1,760.

"The land was advertised for sale with a stipulation that no offer of less than \$1,760 would be accepted. No other application was received pursuant to the advertising.

"Approximately one-quarter of an acre of land within said section is currently under lease to the Pacific Telephone and Telegraph Company for the purpose of constructing and maintaining a telephone repeater station building and necessary adjuncts thereto. Said lease covers a period of 15 years from June 30, 1942, with the right of renewal of an additional 15 years."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 33, T. 27 N., R. 16 E., M.D.M., CONTAINING 640 ACRES IN LASSEN COUNTY, TO THE SINGLE APPLICANT, GEORGE R. FOSTER, AT THE CASH PRICE OF \$1,760, SUBJECT TO AN EXISTING LEASE TO THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY, AND SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.